From: <u>tourisminsights@latourism.org</u> on behalf of <u>Franciscus Loukrezis</u>

To: Kent Smith

Subject: Weekly Lodging Report July 19 - 25, 2015

Date: Wednesday, July 29, 2015 11:43:23 AM

Attachments: 12 Week Lodging Detail 2015.xlsx

Dear Los Angeles Tourism Member:

Week ending July 25, 2015 lodging highlights:

- Los Angeles occupancy of 92.5% increased by +0.9% over last year's weekly occupancy (91.7%) and ranked 8th out of the Top 25 U.S. Markets.
 - All ten submarkets were virtually at or over 90% occupancy for the entire week.
- ADR was \$185.43 and ranked 7th among the Top 25 Markets, up +14.6% compared to the same period last year (\$161.88).
- RevPAR was \$171.56 which increased by +15.5% over last year (\$148.48) and ranked 7th out of the Top 25 U.S. Markets.
- The South Bay (95.3%) reported the highest occupancy rate for the week with the LAX Area (94.6%) coming in second place.
- <u>Weekend</u> occupancy throughout L.A. County was 95.0% and was higher than the weekday occupancy of 91.5%.

For more details please refer to the attachment.

Regards,



Franciscus Loukrezis

Senior Manager, Tourism Insights

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